

NBD Ventures Asia Limited acquires Jamax d.o.o. Sarajevo, a leading software solution development agency in Bosnia and Herzegovina.

Hong Kong based private investment and advisory firm, NBD Ventures Asia Limited (“NBD Ventures”), completed the acquisition of the entire issued share capital of Jamax d.o.o. Sarajevo (“Jamax”) from Amir Jamak in December 2019. Jamax will be rebranded shortly after joining the NBD Ventures family and become a wholly-owned subsidiary of Bancstac. Amir will continue as a Director of Jamax.

Evan Lau, Co-founding Partner of NBD Ventures, said, *“We congratulate Amir and his talented team for their achievements to date. With Amir’s deep technical experience in telecommunications systems, microprocessor engineering and design, as well as intelligent algorithms and design, I believe we have found the right talent and core team to help guide the evolution of our Bancstac payment technology platform.”*

Amir Jamak said, *“I am excited to have the opportunity to join a global firm and welcome NBD Ventures as the new shareholder. I am confident that their investment and expertise will help the business grow further as we continue to expand our software solutions and remain focused on key clients. Existing clients will not see any disruption or change to any of our services.”*

Nina Duong, Co-founding Partner of NBD Ventures, concluded, *“We are humbled that Amir has placed great faith in us and we look forward to collaborating on technology innovation moving forward. Our objective is to accelerate adoption of our Bancstac payment technology platform, help bank partners easily integrate legacy systems and give merchants the ability to accept a wide variety of modern digital payments. Amir will focus on leading continuous improvements and innovation while fostering superior technical talent.”*

About Jamax:

Jamax was founded in 2013 by Amir Jamak. Jamax is a leading software solution development agency based in Bosnia and Herzegovina. Amir and his team have successfully developed software solutions for numerous Fortune 500 companies in the technology, banking and airline sectors.

Further information on Jamax is available at www.jamax.ba



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About Bancstac:

Established in 2018 and a member of the NBD Ventures family, Bancstac is a payment technology platform company which has partnered with banks to process and assist bank merchants with the adoption of digital payment and acceptance capabilities. Bancstac helps reduce transaction costs to consumers, increases sales for merchants and drives growth for banks. Bancstac, through various acquisitions and investments, is a consolidation of highly talented teams across regions with expertise in banking and payments, software development and operations.

Further information is available at www.bancstac.com



About NBD Ventures:

NBD Ventures is a Hong Kong based private investment and advisory firm. NBD Ventures takes a flexible approach to investing in high growth, cash positive companies with talented and ethical founders. NBD Ventures drives scale in business models and applies extensive business experience, network and capabilities to achieve superior shareholder value.

Further information is available at www.nbdventures.com

